

Dallas Area Again Tops In Growth

By: Jill Cowan, Dallas Morning News

Stop us if you've heard this one before: The Dallas area leads the nation in job growth, according to newly released data. This time, it was the Bureau of Labor Statistics with its December national employment numbers. The Dallas-Plano-Irving division of the Dallas-Fort Worth metro area added 95,300 nonfarm jobs between December 2015 and the end of last year. That number trailed only the New York-New Jersey City-White Plains statistic: 100,400 jobs over the year. Los Angeles-Long Beach-Glendale rounded out the top three after Dallas, adding 58,600.

But Dallas' 3.9 percent job growth led the nation's most populous areas. New York's job growth came in at less than half that: 1.5 percent. Meanwhile, the Fort Worth-Arlington division added 18,200 jobs over the year, for 1.8 percent job growth.

The numbers point to what experts and regional leaders tout as a good magnet in Dallas, and its northern suburbs in particular. That's been the result of aggressive efforts to recruit corporate relocations and expansions, which bring thousands of high-paying positions and big development.

In recent years, D-FW has routinely stood atop lists of places attracting work, money and people. But job growth and dropping unemployment aren't unique to D-FW. The vast majority of metro areas saw dropping unemployment rates and growing job numbers, the BLS reported.

In December, 292 metro areas saw job growth over the year, while 87 had decreases and eight stayed the same. Jobless rates were lower in December than the year before in 236 of 387 metro areas. Unemployment increased in 111 areas and stayed the same in 40, according to the agency.

For more information about employment in the state, check out the Texas Jobs Report at apps.dallasnews.com/texas-jobs-report.

JOB GROWTH ¹	Area New Jobs		6 Mo	12 Mo	
	Estimate		End 1/31	End 1/31	
	Dallas/Plano/Irving		34,000	87,400	
	Fort Worth/Arlington		8,000	22,900	
			42,000	110,300	
INTEREST RATES ²	Rates		END 2/28	Yr. Ago	
	10 Year Treasury		2.46%	1.83%	
	11th District COFI		0.62%	0.66%	
	1 Mo. LIBOR		0.79%	0.44%	
SUPPLY/ DEMAND ³	Units Added/ Absorbed		6 Mo End 2/28	12 Mo End 2/28	24 Mo End 2/28
	Dallas County				
	Added		4,660	9,877	20,100
	Absorbed		2,190	6,673	18,275
	Tarrant County				
	Added		1,657	3,767	9,250
	Absorbed		(64)	2,846	9,275
OCCUPANCY RATES ³	Dallas County		1/31/2017	6 Mo Ago	12 Mo Ago
	2010's		76.5%	78.0%	74.0%
	2000's		94.4%	95.3%	95.0%
	1990's		94.7%	95.2%	95.8%
	1980's		94.8%	94.8%	95.5%
	1970's or Older		93.5%	93.4%	93.7%
	Tarrant County				
	2010's		80.3%	83.5%	77.6%
	2000's		95.1%	95.7%	95.5%
	1990's		95.0%	95.3%	95.0%
	1980's		94.8%	95.4%	95.2%
	1970's or Older		94.0%	94.3%	94.2%
RENTAL RATES ³	Dallas County		1/31/2017	6 Mo Ago	12 Mo Ago
	2010's		\$1,497	\$1,494	\$1,499
	2000's		\$1,349	\$1,358	\$1,324
	1990's		\$1,277	\$1,282	\$1,232
	1980's		\$895	\$888	\$852
	1970's or Older		\$837	\$828	\$797
	Tarrant County				
	2010's		\$1,381	\$1,419	\$1,328
	2000's		\$1,157	\$1,170	\$1,118
	1990's		\$1,168	\$1,176	\$1,113
	1980's		\$872	\$859	\$819
	1970's or Older		\$795	\$778	\$750
HISTORICAL JOB GROWTH	Average year change of the combined DFW MSA's				
			1 Texas Workforce Commission		
	2012	74,400	2 Banxquote.com		
	2013	95,600	3 ALNsys.com - Rental rates are after concessions.		
	2014	132,000	Approximately 25% of 70's or older are all bills paid		
	2015	98,700			
	2016	120,500			

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